

Un-Audited Financial Results for the First Quarter Ended 30.06.2009 (Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED 30.06.2009 (Unaudited)	THREE MONTHS ENDED 30.06.2008 (Unaudited)	YEAR ENDED 31.03.2009 (Audited)
1. Net sales/Income from operations	16.65	42.84	252.21
2. Other Income	5.16	2.79	10.19
3. Total Expenditure	25.48	31.16	276.91
a) Increase/Decrease in stock in trade	1.31	(1.96)	(17.20)
b) Consumption of Raw material	0.21	1.00	32.58
c) Purchase for resale	3.68	10.63	95.75
d) Staff Cost	8.54	7.63	27.26
e) Other Expenditure	11.74	13.86	138.52
OPERATION PROFIT/(LOSS)	(3.67)	14.47	(14.51)
4. Interest	0.02	0.40	0.65
5. Depreciation	7.67	8.00	30.67
PROFIT/(LOSS) BEFORE TAX	(11.36)	6.07	(45.83)
6. Provision for tax	NIL	NIL	1.92
NET PROFIT/(LOSS) AFTER TAX	(11.36)	6.07	(47.75)
SHARE CAPITAL			
7. Paid up share capital (face value Rs 10/- per share)	413.16	413.16	413.16
Add: Forfeited share amount	-	-	-
8. Reserve excluding revaluation reserve	(24.34)	22.38	(12.98)
9. Basic & Diluted EPS	(0.27)	0.14	(1.16)
10. Aggregate of non promoter sh hol			
a) No of shares	1479557	1740145	1534191
b) Percentage of Shareholding	35.81%	42.12%	37.13%

Notes:

1. The above results for the quarter ended June-30,2009 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 16.07.2009.

2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended June-30, 2009.

on behalf of Board of Directors
for SILVER SMITH INDIA LIMITED

Place: NOIDA
Date: 16.07.2009

(B.K. Narula)
MANAGING DIRECTOR